

**PARHAM PARISH COUNCIL**  
**Explanation of Significant Variances 2023-2024**

	Year ending		Difference	Difference	Explanation
	31 March 2023	31 March 2024	£	%	
1 Balances brought forward	22,822	21,680	- 1,142		HIDE THIS ROW
2 + Precept or Rates and Levies	6,000	6,300	300	5%	✓
3 + Total other receipts	2,840	3,328	488	17%	£461 VAT refund was received this year, compared to £51 last year- this is £410 more. We also paid SLCC erroneously and were refunded £72 which explains the difference to 0.21%
4 - Staff Costs	3,392	4,462	1,071	32%	The NALC Pay review of an additional £1/hour equated to £260 of the extra staff costs. Following a pay review in May 2023, the clerk has been moved from SCP 12 to 24. This equals £17.15 extra per week, or £891.80 over the year. This accounts for £1151 difference (2.44%)
5 - Loan interest/capital repayments	-	-	-	0%	✓
6 - All other payments	6,591	4,316	- 2,275	-35%	The Parish Council spent £2333 on tree works last year, with no tree costs this year. This reduces the difference in spends to £204 (1.345%)
7 = Balances carried forward	21,679	22,530	851	4%	
8 Total value of cash and short term investments	21,679	22,530	851	4%	
9 Total fixed assets plus long term investments and	12,681	12,681			
10 Total Borrowings	0	-	-	0%	✓